



Need help transferring your SMERF balance to your chosen superannuation fund? It's easy.



Contact your preferred superannuation fund

Your superannuation fund will help you arrange for your money to be transferred in from SMERF.

Or



Do it yourself

Follow the **3** steps below to request a withdrawal or transfer of your SMERF funds.

1

VISIT

smerf.com.au and go to the Documents and Forms section

2

FILL IN

the Benefit Payment Request form

3

SEND

the completed form to:
SMERF
PO Box 1282
Albury NSW 2640

Need more information?

If you need further information on what to do with your SMERF fund:

- visit **smerf.com.au**
- phone Member Services on **1800 114 380**
- email **smerf@diversa.com.au**.

Frequently asked questions

Ever wondered how you became a member of the Super Money Eligible Rollover Fund (SMERF) or if insurance is included in the superannuation fund? To answer these and other frequently asked questions by SMERF members, our Member Services team has compiled a few of the most commonly asked questions.

Q

Why do I have a SMERF superannuation account if I didn't open it?

Being a registered Eligible Rollover Fund (ERF), SMERF receives lost superannuation accounts of thousands of Australians.

You became a member of SMERF as a result of your superannuation benefits being automatically transferred to SMERF from another superannuation fund when they were:

- unable to locate you, generally due to an address change
- you had a low account balance or
- you or your employer had not made a contribution to the Fund for some years

Q

What is the purpose of SMERF?

To hold lost superannuation and maintain the balance to enable the member to find your account, claim it or transfer the balance to your preferred superannuation account. SMERF accounts are listed in the Australian Taxation Office's tax file number lost super search database. The ATO maintains a register of reported lost members and the superannuation fund holds your super monies.

Q

Why did you send me this letter and how did you get my address?

Annual statements for superannuation funds are sent to all members. As a member of SMERF, you have received this letter and annual statement.

We updated your address using the Australian Taxation Office's tax file number records. Annual statements are sent to the last known address.

Australia Post redirections are also used to find and send a reconnection letter to members asking for them to update their details.

Q

What can I do with my SMERF account?

You can transfer or 'rollover' the money in your SMERF account to any Australian superannuation fund or complying KiwiSaver fund.

You can also withdraw your money if you meet one of the following conditions of release:

- retirement
- the balance is less than \$200
- temporary residents departing Australia
- financial hardship
- permanent incapacity, terminal illness or compassionate grounds.

Q

Is insurance included?

No, there is no insurance cover attached to SMERF superannuation accounts. These are deposit accounts only.

Can I use this fund for employer or personal contributions?

No, Members or employers cannot contribute to SMERF. This is an eligible rollover fund; it is not a superannuation account for contributions or pensions.

Q

What are the fees?

- Administration is 1.00% (direct per annum) capped at \$8; and the
- Investment fee is Nil% (indirect per annum).
- Indirect cost ratio is 1.56% (factored into the calculation of the crediting rate at 30 June each year). There are no other account fees, withdrawal fees or buy/sell spread fees.

Fee example on \$10,000

\$ 8	Administration fee
<u>\$156</u>	Indirect Cost Ratio
\$164	Total fees in the financial year

Q

How do I withdraw my money?

- Contact your preferred superannuation fund, and ask them to arrange to 'roll-in' your super.
- Fill in a benefit payment request form, which you can find by visiting www.smerf.com.au.
- Verify you have a SMERF account by using the Australian Taxation Office's tax file number lost super search facility. Use the ATO MyGov account to initiate the transfer of your balance to your preferred superannuation fund or through your superannuation fund.
- If you are withdrawing your balance on compassionate grounds, you need to apply directly to the Department of Human Services.

Q

Can I close my account without giving you any details or identification?

No, as a minimum, the Member's name and date of birth need to match the SMERF account details, certified identification is required, and a condition of release must be met before funds can be released.

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